1 2	RESOLUTION NO		
3 4	A RESOLUTION TO SUBMIT BIDS TO PURCHASE PROPERTIES AT		
5	THE 2015 ARKANSAS STATE LAND COMMISSIONER AUCTION, TO		
6	BE USED FOR NEIGHBORHOOD REVITILIZATION PROGRAMS;		
7	AND FOR OTHER PURPOSES.		
8	AND FOR OTHER FOR OSES.		
9	WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for		
10	neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of		
11	various City and Federal Funds, and in affirmative actions such as the creation of a Land Bank		
12	Commission; and,		
13	WHEREAS, in order to accomplish this goal, the City's Land Bank has acquired numerous		
14	properties in areas that are appropriate for revitalization; and,		
15	WHEREAS, the Land Bank Commission has identified two (2) properties within its focus area		
16	which can be used to fulfill the City's revitalization goal of acquiring contiguous properties; and,		
17	WHEREAS, on April 14, 2015, the two (2) properties will be offered for purchase at the Arkansas		
18	State Land Commissioner's auction; and,		
19	WHEREAS, State Law requires that the Land Bank Commission obtain authority to submit bids to		
20	purchase property from the Arkansas State Land Commissioner by a resolution adopted by the Board of		
21	Directors;		
22	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
23	OF LITTLE ROCK, ARKANSAS:		
24	Section 1. The Board of Directors hereby adopts this Resolution to authorize the Land Bank		
25	Commission to submit bids to purchase two (2) properties, not to exceed the sum of Eight Thousand		
26	Dollars (\$8,000.00) from the 2015 Arkansas State Land Commissioner's Auction.		
27	Section 2. If the bids are accepted, the Board of Directors, pursuant to Ark. Code Ann. § 14-54-		
28	302(c) (West Supp. 2015), must authorize the Mayor to execute any documents necessary to complete the		
29	purchase of the properties.		
30	Section 3. The properties shall be used for a public purpose, specifically for City Neighborhood		
31	Revitalization Programs.		
32	Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
33	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
34	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		

1	effect if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
2	ordinance.		
3	Section 5. Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent with		
4	the provisions of this resolution are hereby repealed to the extent of such inconsistency.		
5	ADOPTED: April 7, 2015		
6	ATTEST:	APPROVED:	
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9	Susan Langley, City Clerk	Mark Stodola, Mayor	
10	APPROVED AS TO LEGAL FORM:		
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12 13 14	Thomas M. Carpenter, City Attorney		
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